

ORDINANCE NO. 14903

FILE OF CITY COUNCIL

BILL NO. 39 - 2011

JUNE 1, 2011

AN ORDINANCE

Amending the 2011 General Fund Budget to provide for a supplemental appropriation of Sixty Thousand (\$60,000) Dollars to provide for a Pennsylvania Department of Community and Economic Development New Communities Fund Exit Allocation Grant for the Seventh Street Corridor.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the General fund in the amount of Sixty Thousand (\$60,000) Dollars.

SECTION TWO: That City Council authorizes an appropriation from the unappropriated balance of the General Fund in the following manner:

**Department of Community and Economic Development
Office of Economic Development**

000-09-0901-0007-46	Contract/Service Fees	\$60,000
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SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
W. Michael Donovan	X	
Jeanette Eichenwald	X	
Julio A. Guridy	X	
Ray O'Connell	X	
Michael Schlossberg	X	
Peter G. Schweyer, Vice President	X	
Michael D'Amore, President	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on June 15th and signed by the Mayor on June 17th, 2011.



CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

The Department of Community and Economic Development originates this bill. It is initiated by the interest to facilitate and utilize closeout funding for the 7th Street Main Street Program through the state's New Communities fund.

- **Summary and Facts of the Bill**

The ordinance permits the appropriation of the \$60,000 approved by the state and assigned contract number C000051065. The funds will be passed on to Community Action Development Corporation of the Lehigh Valley (CADCLV) who will oversee the 7th Street Corridor transform from a fully funded Main Street Program to a self-sustaining business district.

- **Purpose**

- **What does the Bill do – what are the specific goals/tasks the bill seeks to accomplish?**

The ordinance seeks to utilize funding through the state New Communities fund to finance the closeout period of the 7th Street Main Street Program.

- **What are the Benefits of doing this/Down-side of doing this?**

By approving the appropriation of the funds we leverage a one-to-one match which has been raised through private donations and ensure a sustainable transfer out of the publicly funded Main Street program on 7th Street into independently driven commercial area over a period of two years.

- **How does this Bill relate to the City's Vision/Mission/Priorities?**

It remains the mission of the City to continually enhance and improve our core business districts by improving the building stock, creating new and better space for retailers, enhance facades, and support the existing business community.

- **Financial Impact**

- **Cost (Initial and ongoing)**

There are no direct costs to the City.

- **Benefits (initial and ongoing)**

A critically important business corridor in the city will be afforded a greater opportunity to transition into a self sustaining and thriving commercial district along N. 7th Street through the use of these exit allocation funds.

- **Funding Sources**

Make sure bill gives specific accounts if money is moved **around**

\$60,000 in New Communities funds.

- **Priority status/Deadlines, if any**

Immediate. As soon as the funds have been appropriated, the invoices that have been received from CADCLV can be processed for payment.

- **Why should Council unanimously support this bill?**

Council should unanimously support this bill because it will provide needed funding opportunities for developments along 7th Street and financial support for the administrative transition from a funded Main Street program to a self-sustaining business district community.